

Balance Sheet as at March 31, 2021

Particulars	Notes	(in INR)	
		Year 2020-21	Year 2019-20
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	(21,31,505)	(21,24,105)
(c) Money received against share warrants			-
2 Share application money pending allotment			
3 Non-Current Liabilities			
(a) Long-term borrowings	3	20,17,612	20,17,612
(b) Deferred tax liability (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	4	18,163	16,663
(d) Short-term provisions	5	66,500	68,900
TOTAL		70,770	84,470
II. ASSETS			
5 Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax asset (Net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
6 Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and Bank balances	6	20,770	29,070
(e) Short-term loans and advances		-	-
(f) Other current assets	7	50,000	50,000
TOTAL		70,770	84,470

For Action Foundation for Social Services
 For Action Foundation for Social Services

Narayan Ramachandran
 Director
 DIN: 01873080

For Action Foundation for Social Services
 Ramesh Seelaputhur Ramaswamy
 Director
 DIN: 03186564
 Director



This is the Balance Sheet referred to in our report of even date

For Ravi Lobo & Co.,
 Chartered Accountants
 Firm Regn. No. 006728S



Sumantha N M
 Partner
 ICAI M. No. 224231

Date : 14-Jul-21
 Place : Bengaluru

Date : 19th July 2021
 Place : Bangalore
 UDIN:

ACTION FOUNDATION FOR SOCIAL SERVICES
Company Registered Under Section 8 of the Companies Act
CIN: U85191KA2011NPL061094

Statement of Profit and loss for the year ended March 31, 2021

(in INR)

Particulars	Notes	Year 2020-21	Year 2019-20
I. Revenue from operations			-
II. Other income	8	-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Employee benefits expenses		-	-
Travel Expenses		-	-
Communication expenses		-	-
Depreciation and amortization expense		-	-
Finance Cost		-	-
Other expenses	9	7,400	10,900
Total Expenses		7,400	10,900
V. Profit before exceptional and extraordinary items and tax (III-IV)		(7,400)	(10,900)
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		(7,400)	(10,900)
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		(7,400)	(10,900)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Fringe benefit tax		-	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		(7,400)	(10,900)
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV. Profit (Loss) for the period (XI + XIV)		(7,400)	(10,900)
XVI. Earnings per equity share:			
(1) Basic		(0.74)	(1.09)
(2) Diluted		(0.74)	(1.09)

On behalf of the Board of Directors
For Action Foundation for Social Services

This is the Statement of Profit and Loss Account
referred to in our report of even date

Narayan Ramachandran
Narayan Ramachandran
Director
DIN: 01873080



Ramesh Seeplaputhur Ramaswamy
Ramesh Seeplaputhur Ramaswamy
Director
DIN: 03186564

Director
Date : 14-Jul-21
Place : Bengaluru

For Ravi Lobo & Co.,
Chartered Accountants
Firm Regn. No. 006728S



Sumantha N M
Sumantha N M
Partner
ICAI M. No. 224231

Date : 19th July 2021
Place : Bangalore
UDIN:

Notes to Accounts	As on March 31, 2021 Rs.	(in INR) As on March 31, 2020 Rs.
I EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
a. SHARE CAPITAL		
Authorised :		
Equity Shares, Rs.10 par value	1,00,000	1,00,000
10000 Equity Shares of Rs.10 each	<u>1,00,000</u>	<u>1,00,000</u>
Issued, subscribed and paid up :		
Equity Shares, Rs.10 par value		
10,000 Equity Shares of Rs.10 each fully paid up	1,00,000	1,00,000
	<u>1,00,000</u>	<u>1,00,000</u>
a.a) Share movement at 31st March, 2021		
Equity shares	Number	Number
Shares outstanding at the beginning of the year	10,000	10,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000	10,000
a.b) More than 5% shares holding details at 31st March, 2021		
Name of the Shareholder	No of share	%
Type of Shares - Equity shares		
Narayan Ramachandran	5000	50%
Sriram Raghavan	5000	50%
2 RESERVES AND SURPLUS		
Surplus-Opening balance	(21,24,105)	(21,13,205)
Add: Net Profit after tax	(7,400)	(10,900)
Less: Appropriations	-	-
Surplus-Closing balance	<u>(21,31,505)</u>	<u>(21,24,105)</u>
NON-CURRENT LIABILITIES		
3 LONG TERM BORROWINGS		
a. Loans and Advances from related parties		
Director-Narayan Ramachandran	1,50,000	1,50,000
Inklude Labs Private Limited	18,67,612	18,67,612
Company in which Directors are interested		
b. Other loans and Advances (Specify nature)		
	-	-
	<u>20,17,612</u>	<u>20,17,612</u>

ACTION FOUNDATION FOR SOCIAL SERVICES
CIN: U85191KA2011NPL061094

Notes to Accounts	As on March 31, 2021 Rs.	(in INR) As on March 31, 2020 Rs.
CURRENT LIABILITIES		
4 OTHER CURRENT LIABILITIES		
Sundry Creditors	18,163	16,663
	<u>18,163</u>	<u>16,663</u>
5 SHORT TERM PROVISIONS		
Audit Fees Payable	56,500	58,900
Accounting Charges Payable	10,000	10,000
	<u>66,500</u>	<u>68,900</u>
II ASSETS		
CURRENT ASSETS		
6 CASH AND BANK BALANCES		
Balances with Bank		
with Ordinary Local A/c	14,675	22,975
with specific FCRA A/c	6,095	6,095
Cash-on-Hand	-	-
	<u>20,770</u>	<u>29,070</u>
7 OTHER CURRENT ASSETS		
Other Advance	50,000	50,000
TOTAL	<u>50,000</u>	<u>50,000</u>

Notes to Accounts	(in INR)	
	As on March 31, 2021 Rs.	As on March 31, 2020 Rs.
8 OTHER INCOMES		
Excess Creditors Balance W/off	-	-
	<u>-</u>	<u>-</u>
9 OTHER EXPENSES		
Consultancy Fees	-	-
Interest & Penalty	-	-
Rates & Taxes	900	2,400
Payment to Auditors		
Audit	5,000	5,000
Training expenses	-	-
Postage & Courier	-	-
Printing & Stationery	-	-
Professional Fees	1,500	3,500
Repairs & Maintenance	-	-
Electricity Charges	-	-
Office Expenses	-	-
	<u>7,400</u>	<u>10,900</u>

Additional disclosure to the Notes

Earnings in foreign currency (in INR)

Particulars	Year 2020-21	Year 2019-20
Grant & Donations under FCRA	-	-
	-	-

Expenditure in foreign currency

Particulars	Year 2020-21	Year 2019-20
	-	-

Earnings per share (EPS)

Particulars	Year 2020-21	Year 2019-20
Profit / (Loss) for the year	(7,400)	(10,900)
Weighted average number of outstanding equity shares considered for computing basic and diluted EPS	10,000	10,000
Basic and diluted earnings/ (loss) per share (in Rs.)	(0.74)	(1.09)

Related parties disclosures

A. **Associated Enterprises**
InKlude Labs Private Limited

B. **Key Management Personnel**
Narayan Ramachandran
Ramesh Seeplaputhur Ramaswamy

C. Summary of Related Party Transactions

Particulars	Year 2020-21	Year 2019-20
Balance Outstanding		
Loan received from Director	1,50,000	1,50,000
Loan from InKlude Labs Pvt. Ltd., (Company in which both Directors are interested & are Directors of that Company)	18,67,612	18,67,612
	20,17,612	20,17,612

Particulars of un-hedged foreign currency exposure as at the balance sheet date

Particulars	As at 31 March 2021		As at 31 March 2020	
	Rs	Foreign Currency	Rs	Foreign Currency
	Nil		Nil	

ACTION FOUNDATION FOR SOCIAL SERVICES
CIN: U85191KA2011NPL061094

Additional disclosure to the Notes

D.Dues to Micro and Small Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006 ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2021 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier as at the balance sheet date.

Particulars	Year 2020-21	Year 2019-20
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting period		
- Principal		
- Interest		
The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting period		
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.		
The amount of interest accrued and remaining unpaid at the end of each accounting period; and		
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006		

The company being incorporated u/s 8 companies Act as non- Profit making Company.

Later Company also registered under 12A of the income tax Act as Registered public charitable Trust
As the object itself is Non-profit, the calculation of deferred Tax on loss does not arise as per the proviso of Income tax.

The Company has prepared these financial statements as per the format prescribed by Schedule III to the Companies Act, 2013 ("the schedule") issued by Ministry of Corporate Affairs. Previous periods' figures have been recast/restated to conform to the classification required by the Schedule III.

On behalf of the Board of Directors

For Action Foundation for Social Services *Action Foundation*

Narayan Ramachandran
Narayan Ramachandran
Director Director
DIN: 01873080



For Action Foundation for Social Services
Ramesh Seeplaputhur Ramaswamy
Ramesh Seeplaputhur Ramaswamy
Director
DIN: 03186564

Director
Date : 14-Jul-21
Place : Bengaluru

As per our report attached

For Ravi Lobo & Co.,
Chartered Accountants
Firm Regn. No. 006728S



Sumantha N M
Sumantha N M
Partner
CAI M. No. 224231

Date : *14th July 2021*
Place : *Bangalore.*
UDIN :